



**PANATHLON INTERNATIONAL**

LUDIS IUNGIT

## **Proposal on Membership Fees for the years 2025/2026**

### **Preamble**

It should be noted that PI membership fees have remained unchanged for 22 years (since 2002). For more information, an exhaustive outline of the evolution of membership fees since 2002 is enclosed hereto (see **Appendix A**).

In this same period, the cost of living has increased by more than 50% and, since we are discussing the fees proposed for the years 2025/2026, it is worth stressing that this rate is undoubtedly going to increase even further.

Another important point to be considered is the evolution of average Italian wages (see **Appendix B**). Over more than two decades of flat membership fees, the average net wages in Italy have more than doubled, rising from EUR 700 to EUR 1,688.

### **Evolution of Membership**

The number of our members has steadily decreased in recent years.

The increase by 151 members posted in 2023 has only slowed down the erosion of membership which, nonetheless, has decreased by a total of 737 members over the past five years (see **Appendix C**).

As of 31.12.2015, our membership had peaked at 9727 members, which means that we have lost as many as 1,283 members in just eight years.

### **Financial Highlights**

Over the past eight years, in order not to increase our membership fees, we have essentially focused on savings and operational rationalisation.

First of all, I would like to point out that, in the years 2016/2017, we readjusted our administrative structure, which allowed us to save on operational resources.

In the following years, a general reorganisation of our activities was undertaken, which also resulted in sizeable savings. For example, our magazine, which used to be published in printed form and sent to all our members in four editions per year, was reduced to only three editions, of which only one is printed.

Most meetings, including the President's Committee and International Board meetings, are held online.

#### **VILLA QUEIROLO**

Via Aurelia Ponente 1 - 16035 Rapallo (GE) - I  
Tel. +39/0185/65295-6 - Fax +39/0185/230513  
[www.panathlon-international.org](http://www.panathlon-international.org)

Cod. fisc. 80045290105 - P.IVA 02009860996





**PANATHLON INTERNATIONAL**

LUDIS IUNGIT

So far, we have managed to maintain all our core actions targeted to the Clubs, as well as all our international statutory activities.

Unfortunately, in mid-January we received a notice from the IOC informing us that they would further decrease the contributions granted to our association.

Regrettably, in recent years the IOC contribution has plummeted from EUR 91,000 to EUR 55,000 (see **Appendix D**).

It should also be noted that, during the Covid years, the financial revenue of the IOC was considerably affected, in particular its advertising revenue. As a result, all IOC-recognised associations have been granted lower contributions by the IOC and there is currently no indication as to future contributions.

Despite the substantial savings described above, the financial year 2022 was closed with the inevitable release of reserves amounting to EUR 110,000, whereas the financial year 2023 required the additional release of EUR 27,000. Despite such releases of prior reserves and provisions, the financial years 2022 and 2023 were closed with a loss of EUR 6,972 and of EUR 569 respectively. In fact, the substantial reserves set aside year after year, which peaked at EUR 264,295 in the year ended on 31.12.2021, dropped to EUR 126,295.75 as of 31.12.2023, in just two years. This residual reserve is the bare minimum for prudent financial management, also considering that the 2024 budget, updated to the present situation, is expecting a further significant operating loss.

## **Conclusions**

In view of the above, an appropriate increase in membership fees has become absolutely necessary and unavoidable to enable us to continue our activities with adequate financial security.

Compared to a few years ago, as of today PI collects some EUR 60,000 less in membership fees and EUR 36,000 less in IOC contributions, i.e. approximately 100,000 euros less than in the past.

For the future, I do hope that we may at least maintain the number of members, or better yet, increase them, as I have pointed out to the District Presidents on several occasions. At the same time, we have to take a cautious stance on future IOC contributions, since these might decrease even further.

## **Proposal to increase Membership Fees**

In view of the above, we have to increase our membership fees substantially, by a total amount of not less than EUR 110/120,000.

This amount will enable us to adequately fulfil our tasks in line with the international nature of Panathlon as a Movement, if we wish to preserve this mission. We cannot therefore afford to depend on precarious financial resources.

The proposed membership fees for the years 2025/26, as in the past, still provide for different fees depending on the economic and financial strength of each member country.



## PANATHLON INTERNATIONAL

LUDIS IUNGIT

In conclusion, the following membership fees are proposed for approval:

1. Peru, Paraguay, Ecuador, Bolivia, Togo **4 EUR increase** (from 18 to **22 EUR**)
2. Brazil **6 EUR increase** (from 24 to **30 EUR**)
3. Chile, Uruguay, Mexico, Argentina **8 EUR increase** (from 28 to **36 EUR**)
4. Portugal **12 EUR increase** (from 44 to **56 EUR**)
5. All other countries **14 EUR increase** (from 52 to **66 EUR**)

Subject to this proposal being approved, the total membership fee increase will amount to:

|                              |                    |     |                |
|------------------------------|--------------------|-----|----------------|
| Group 1                      | 149 members x 4    | EUR | 596            |
| Group 2                      | 212 members x 6    | EUR | 1,272          |
| Group 3                      | 203 members x 8    | EUR | 1,624          |
| Group 4                      | 33 members x 12    | EUR | 396            |
| Group 5                      | 7,781 members x 14 | EUR | 108,934        |
| <b><u>TOTAL INCREASE</u></b> |                    | EUR | <b>112,822</b> |
|                              |                    |     | =====          |

Rapallo, 19<sup>th</sup> February 2024  
Stefano Giulieri